GIFT LETTER

Date: _____

Borrowers: _____

Property Address: _____

If the applicant is using a gift to assist in the purchase of the property, the donor of that gift must complete the following and have it notarized:

- I, _____, hereby certify that I/We have given/will give gift of $ _____ to my _____ on _____ to be applied toward the purchase of the above property.
- I/We certify that this is a bona fide gift and that there is no obligation, expressed or implied, to repay this sum in cash or other services of any kind now in the future.
- We understand that this gift will require documentation (see below), including proof that I/We have the ability to give the gift and that the funds both have been given by me/us and received by the applicants(s) prior to settlement.

Name of Bank / Financial Institute: _____

Branch / Address of same: _____

Account Number: _____

_____ _____ _____

Signature of Donor Date Phone Number

Documentation required (check with your loan representative as to which are applicable to you)

- Copy of certified gift check showing account donor
- Copy of applicants deposit slip into bank
- Copy of print out/statement showing available funds